Vendors selected for the “Hot Vendor” report are noteworthy, visionary, and innovative

IRVING, Texas, Aug. 12, 2021 (GLOBE NEWSWIRE) -- Exela Technologies, Inc. (“Exela”) (NASDAQ: XELA), a leading provider of Business Process Automation solutions, today announced that its Smart Office Suite has been included in the list of “Hot Vendors” in the Workflow and Content Automation (WCA) report by Aragon Research, Inc.

Exela’s Smart Office Suite of products includes a host of next-generation solutions like Digital Mail Room, Intelligent Document Processing, Smart Lockers, DrySign Digital Signature Platform and Contactless Entry and Exit modules. By utilizing patented automation technologies, Exela Smart Office provides a seamless user experience for visitors and employees in every workplace, along with dynamic insights and control.

“Innovation is the cornerstone of any successful digital transformation initiative, and Exela is proud to be at the forefront. We believe that being recognized as a “Hot Vendor” in Workflow and Content Automation Solutions, showcases our digital-first approach in allowing enterprises to be nimble and resilient in tough market conditions,” said Srini Murali, Exela’s President, Americas, APAC.

“Exela technologies uses an innovative approach to automate both people and content processes,” says Aragon CEO and Lead Analyst, Jim Lundy. “This makes them one to evaluate in the post-COVID digital workplace scenarios.”

For more Exela news, commentary, and industry perspectives, visit: https://investors.exelatech.com/.

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The information posted on the Company's website and/or via its social media accounts may be deemed material to investors. Accordingly, investors, media and others interested in the Company should monitor the Company's website and its social media accounts in addition to the Company's press releases,SEC filings and public conference calls and webcasts.

About Exela Technologies

Exela Technologies is a business process automation (BPA) leader, leveraging a global footprint and proprietary technology to provide digital transformation solutions enhancing quality, productivity, and end-user experience. With decades of experience operating mission-critical processes, Exela serves a growing roster of more than 4,000 customers throughout 50 countries, including over 60% of the Fortune® 100. Utilizing foundational technologies spanning information management, workflow automation, and integrated communications, Exela’s software and services include multi-industry, departmental solution suites addressing finance and accounting, human capital management, and legal management, as well as industry-specific solutions for banking, healthcare, insurance, and the public sector. Through cloud-enabled platforms, built on a configurable stack of automation modules, and over 18,000 employees operating in 23 countries, Exela rapidly deploys integrated technology and operations as an end-to-end digital journey partner

Disclaimer

Aragon Research does not endorse vendors, or their products or services that are referenced in its research publications, and does not advise users to select those vendors that are rated the highest. Aragon Research publications consist of the opinions of Aragon Research and Advisory Services organization and should not be construed as statements of fact. Aragon Research provides its research publications and the information contained in them "AS IS," without warranty of any kind.

Forward-Looking Statements

Certain statements included in this press release are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "may", "should", "would", "plan", "intend", "anticipate", "believe", "estimate", "predict", "potential", "seem", "seek", "continue", "future", "will", "expect", "outlook" or other similar words, phrases or expressions. These forward-looking statements include statements regarding our industry, future events, estimated or anticipated future results and benefits, future opportunities for Exela, and other statements that are not historical facts. These statements are based on the current expectations of Exela ;management and are not predictions of actual performance. These statements are subject to a number of risks and uncertainties, including without limitation those discussed under the heading "Risk Factors" in Exela's Annual Report and other securities filings. In addition, forward-looking statements provide Exela's expectations, plans or forecasts of future events and views as of the date of this communication. Exela anticipates that subsequent events and developments will cause Exela's assessments to change. These forward-looking statements should not be relied upon as representing Exela's assessments as of any date subsequent to the date of this press release.

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Source: Exela Technologies, Inc.

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